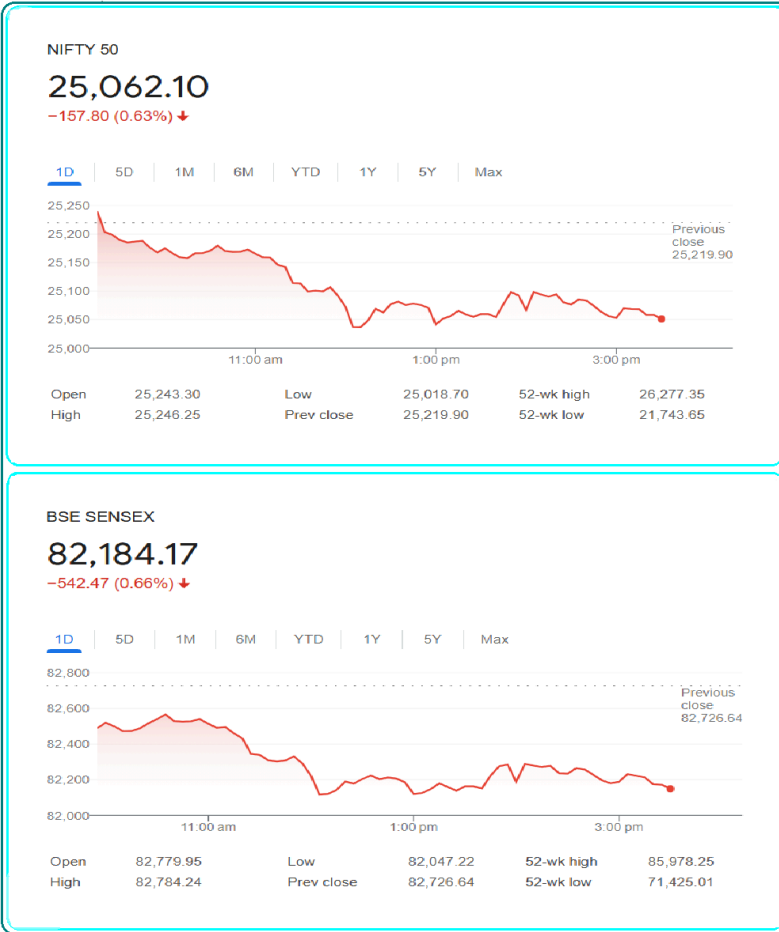


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25062.10	25219.90	-0.63%
S&P BSE SENSEX	82184.17	82726.64	-0.66%
NIFTY MID100	58960.70	59307.10	-0.58%
NIFTY SML100	18686.80	18893.20	-1.09%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity benchmarks ended with moderate losses today, pressured by intensified selling in IT stocks following disappointing earnings from major IT companies, which dampened investor sentiment on Dalal Street. The Nifty settled below 25,100 level.
- The S&P BSE Sensex slumped 542.47 points or 0.66% to 82,184.17, while the Nifty 50 fell 157.80 points or 0.63% to 25,062.10.
- The S&P BSE Mid-Cap index declined 0.43%, and the S&P BSE Small-Cap index was down 0.50%.
- Among the sectoral indices, the Nifty PSU Bank index (up 1.24%), the Nifty Healthcare index (up 0.65%) and the Nifty Pharma index (up 0.55%) outperformed the Nifty 50 index.
- Meanwhile, the IT index (down 2.21%), the Nifty FMCG index (down 1.12%) and the Realty index (down 1.04%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **2786** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **ETERNAL, BANKBARODA, UNIONBANK**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- Unwinding** position for the **July** series has been witnessed in **HDFCBANK, BAJAJFINSV, CANBK, ITC**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	57066.05	57210.45	-0.25%
NIFTY AUTO	24087.30	24079.40	0.03%
NIFTY FMCG	55085.85	55710.35	-1.12%
NIFTY IT	36135.80	36951.50	-2.21%
NIFTY METAL	9582.30	9579.05	0.03%
NIFTY PHARMA	22541.05	22417.45	0.55%
NIFTY REALTY	960.10	970.20	-1.04%
BSE CG	70428.29	70773.22	-0.49%
BSE CD	60218.42	60301.22	-0.14%
BSE Oil & GAS	27609.92	27775.19	-0.60%
BSE POWER	6869.51	6910.00	-0.59%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41826.34	41171.32	1.59%
HANG SENG	25667.18	25538.07	0.51%
STRAITS TIMES	4273.05	4231.28	0.99%
SHANGHAI	3605.73	3582.30	0.65%
KOSPI	3190.45	3183.77	0.21%
JAKARTA	7530.90	7469.23	0.83%
TAIWAN	23373.73	23318.67	0.24%
KLSE COMPOSITE	1540.32	1529.79	0.69%
ALL ORDINARIES	8979.40	9001.40	-0.24%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100060.28	93826.24
NSE F&O	177760.94	150745.97

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2133.69

(Source: [NSE](#))

Corporate News

- **Nestle India** posted consolidated net sales at Rs 5,096.16 crore in June 2025 up 5.86% from Rs. 4,813.95 crore in June 2024. Net profit at Rs. 646.59 crore in June 2025 down 13.4% from Rs. 746.60 crore in June 2024.
- **Dr Reddys Laboratories** posted consolidated net profit rose 1.8% to Rs 1,418.10 crore on 11.4% increase in revenue from operations to Rs 8,545.20 crore in Q1 FY26 over Q1 FY25.
- **ACC** posted consolidated net profit rose 4.36% to Rs 375.38 crore in the quarter ended June 2025 as against Rs 359.70 crore during the previous quarter ended June 2024. Sales rose 17.08% to Rs 6087.23 crore in the quarter ended June 2025 as against Rs 5199.09 crore during the previous quarter ended June 2024.
- **Canara Bank** posted consolidated net profit declined 21.45% to Rs 3194.95 crore in the quarter ended June 2025 as against Rs 4067.51 crore during the previous quarter ended June 2024. Total Operating Income rose 8.06% to Rs 31522.98 crore in the quarter ended June 2025 as against Rs 29172.97 crore during the previous quarter ended June 2024.
- **Indian Bank** posted consolidated net profit declined 11.44% to Rs 2276.37 crore in the quarter ended June 2025 as against Rs 2570.40 crore during the previous quarter ended June 2024. Total Operating Income rose 8.27% to Rs 16285.10 crore in the quarter ended June 2025 as against Rs 15040.63 crore during the previous quarter ended June 2024.
- **Persistent System** reported 7.37% jump in consolidated net profit to Rs 424.94 crore on 2.82% increase in revenue from operations to Rs 3,333.59 crore in Q1 FY26 over Q1 FY25.
- **Coforge** has reported 4.8% decline in consolidated net profit (continuing business) to Rs 247.2 crore despite an 8.2% increase in revenue to Rs 3,689 crore in Q1 FY26 as compared with Q4 FY25.
- **Indoco Remedies** posted consolidated net sales at Rs 437.89 crore in June 2025 up 1.48% from Rs. 431.49 crore in June 2024. Net loss at Rs. 35.79 crore in June 2025

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	313.15	302.05	3.67%
TATAMOTORS	700.50	690.10	1.51%
DRREDDY	1265.50	1247.40	1.45%
GRASIM	2735.90	2709.10	0.99%
CIPLA	1487.90	1473.50	0.98%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	2322.10	2452.50	-5.32%
TRENT	5154.00	5359.00	-3.83%
SHRIRAMFIN	633.55	654.05	-3.13%
TECHM	1498.60	1546.60	-3.10%
RELIANCE	1402.90	1424.60	-1.52%

(Source: [Moneycontrol](#))

- **Zyklus Lifesciences** received tentative USFDA approval for its generic Ibrutinib tablets, used to treat various blood cancers like CLL/SLL and Waldenstrom's macroglobulinemia. The tablets, available in 140 mg, 280 mg, and 420 mg strengths, will be manufactured in Ahmedabad. Ibrutinib tablets had significant US sales, reaching USD 2148.9 million annually.
- **Natco Pharma** said that the U.S. Food and Drug Administration (US FDA) has issued an EIR for its active pharmaceutical ingredient (API) division located in Mekaguda, Hyderabad, Telangana.
- **BEML** announced that it had secured an order worth Rs 293.82 crore from the Ministry of Defence for the supply of HMV 6X6 vehicles.
- **JioStar India**, formerly Star India, now seeks over \$1 billion from Zee Entertainment. This dispute arises from a terminated ICC broadcast rights deal. Star alleges Zee breached their agreement. Zee denies the claims and seeks a refund. Arbitration is ongoing in London. Zee maintains the contract was repudiated. Evidentiary hearings are scheduled for November.

down 1460.84% from Rs. 2.63 crore in June 2024.

- **Oracle Financial Services Software** reported a 4.09% increase in consolidated net profit to Rs 641.9 crore on a 6.36% rise in revenue from operations to Rs 1,852.2 crore in Q1 FY26 over Q1 FY25.
- **Ujjivan Small Finance Bank** posted net profit declined 65.72% to Rs 103.22 crore in the quarter ended June 2025 as against Rs 301.08 crore during the previous quarter ended June 2024. Total Operating Income rose 2.64% to Rs 1618.84 crore in the quarter ended June 2025 as against Rs 1577.18 crore during the previous quarter ended June 2024.
- **V-Mart Retail** posted net profit rose 176.77% to Rs 33.60 crore in the quarter ended June 2025 as against Rs 12.14 crore during the previous quarter ended June 2024. Sales rose 12.61% to Rs 885.22 crore in the quarter ended June 2025 as against Rs 786.08 crore during the previous quarter ended June 2024.
- **Maruti Suzuki India** has exported over 96,000 units in the first quarter of this fiscal year, achieving a 47% share in passenger vehicle exports from India. The Fronx model has become the fastest SUV from India to reach 1 lakh export units, manufactured exclusively in Gujarat. The company's FY24-25 exports exceeded 3.
- **JSW Energy's** subsidiary, JSW Renew Energy Forty Five, has secured a 25-year power purchase agreement with BESCOM for a 100 MW solar project coupled with a 100 MWh Battery Energy Storage System (BESS) at a tariff of Rs 4.31 per kWh. This agreement increases JSW Energy's total locked-in energy storage capacity to 29.
- **VA Tech Wabag** announced that it has received a letter of award worth Rs 2,332 crore from the Saudi Water Authority for setting up a 300 million liters per day (MLD) mega seawater desalination plant at Yanbu, on the west coast of Saudi Arabia.
- **Bajaj Steel Industries** posted consolidated net profit plunged 78.93% to Rs 7.40 crore in Q1 FY26 as against Rs 35.13 crore posted in Q1 FY25. Revenue from operations declined 23.74% YoY to Rs 107.53 crore for the quarter ended 30 June 2025.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. existing home sales slumped by 2.7% to an annual rate of 3.93 million in June after jumping by 1.0% to a revised rate of 4.04 million in May.
- U.K. S&P Global Composite PMI fell to 51 in July of 2025 from 52 in the previous month. The manufacturing PMI rose to 48.2 in July 2025 from 47.7 in June while the services PMI fell to 51.2 in July 2025 from 52.8 in June.
- U.K. Confederation of British Industry (CBI) survey showed that the total order book balance rose slightly to -30 in July 2025, up from -33 in June.
- Eurozone HCOB Composite PMI rose to 51 in July of 2025 from 50.6 in the previous month. The manufacturing PMI rose slightly to 49.8 in July 2025 from 49.5 in June while the services PMI rose to 51.2 in July 2025.
- Eurozone consumer confidence indicator rose by 0.6 to -14.7 in July 2025 from -15.3 in June.
- Germany's HCOB Composite PMI edged down slightly to 50.3 in July 2025 from 50.4 in June. The manufacturing PMI edged up to 49.2 in July 2025 from 49 in June while the services PMI stabilized at 50.1 in July 2025 from 49.7 in the previous month.
- Germany's GfK Consumer Climate Indicator slipped to -21.5 heading into August 2025 from -20.3 in the prior month.
- French HCOB Composite PMI for France rose to 49.6 in July 2025 from 49.2 in the previous month. The manufacturing PMI edged up to 48.4 in July 2025 from 48.1 in June while the services PMI came in at 49.7 in July 2025.
- France's manufacturing climate indicator slipped to 96 in July 2025, slightly down from June's revised figure of 97.
- Japan's S&P Global flash composite output index remained unchanged at 51.5 in July. The services PMI rose to 53.5 from 51.7 in the previous month. Meanwhile, the factory PMI dropped to 48.8 from 50.1 a month ago.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 65.79/bbl (IST 17:00).
- INR strengthened to Rs. 86.41 from Rs. 86.42 against each US\$ resulting in daily change of 0.01%.
- India's HSBC flash composite output index posted 60.7 in July, down from 61.0 in June. The services PMI dropped to 59.8 in July from 60.4 in the previous month. Meanwhile, the factory PMI rose to 59.2 from 58.4 a month ago.
- India's net foreign direct investment plummeted 98% to \$35 million in May, driven by increased repatriation and decreased gross inflows. While gross inflows experienced an 11% YoY decline to \$7.2 billion, repatriation surged by 24% to \$5 billion. Despite this FDI dip, India's foreign exchange reserves remain robust at \$696.7 billion.
- RBI staffers' paper reveals that a 10% surge in global crude oil prices could elevate India's headline inflation by 0.20%. It

emphasizes the potential debilitating impact of oil price volatility on the Indian economy amidst global economic uncertainties. The paper suggests policy measures to reduce reliance on imported crude oil through alternative energy sources and trade agreements.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 25/07/2025

Shriram Finance Limited	Financial Results/Fund Raising
Bajaj Finserv Limited	Financial Results
Cipla Limited	Financial Results
Bank of Baroda	Financial Results
Home First Finance Company India Limited	Financial Results
Petronet LNG Limited	Financial Results
Poonawalla Fincorp Limited	Financial Results/Fund Raising
Aadhar Housing Finance Limited	Financial Results
Acme Solar Holdings Limited	Financial Results
Arkade Developers Limited	Financial Results/Dividend
Belrise Industries Limited	Dividend
Burnpur Cement Limited	Financial Results
Chennai Petroleum Corporation Limited	Financial Results
Dhani Services Limited	Financial Results
Grindwell Norton Limited	Financial Results
Gujarat Mineral Development Corporation Limited	Financial Results
HFCL Limited	Financial Results/Fund Raising
Intellect Design Arena Limited	Financial Results
Laurus Labs Limited	Financial Results
Mahindra Lifespace Developers Limited	Financial Results
Menon Bearings Limited	Financial Results/Dividend
New Delhi Television Limited	Financial Results
Orient Cement Limited	Financial Results
Orient Electric Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Patel Engineering Limited	Fund Raising
Prataap Snacks Limited	Financial Results
Reliance Infrastructure Limited	Financial Results
RPG Life Sciences Limited	Financial Results
Sai Silks (Kalamandir) Limited	Financial Results
Sakar Healthcare Limited	Financial Results

SBI Cards and Payment Services Limited	Financial Results
Schaeffler India Limited	Financial Results
Sharda Cropchem Limited	Financial Results
Sigachi Industries Limited	Financial Results
Sobha Limited	Financial Results
Solara Active Pharma Sciences Limited	Financial Results
Steel Authority of India Limited	Financial Results
Sterlite Technologies Limited	Financial Results
Sudarshan Chemical Industries Limited	Financial Results/Dividend
Tamil Nadu Newsprint & Papers Limited	Financial Results
Tata Chemicals Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
TV Today Network Limited	Financial Results

(Source: NSE)

Corporate Actions as on 25/07/2025

Divi's Laboratories Limited	Dividend - Rs 30 Per Share
HDFC Bank Limited	Special Dividend - Rs 5 Per Share
UltraTech Cement Limited	Dividend - Rs 77.50 Per Sh
Union Bank of India	Dividend - Rs 4.75 Per Share
Zydus Lifesciences Limited	Dividend - Rs 11 Per Share
Life Insurance Corporation Of India	Dividend - Rs 12 Per Share
Lupin Limited	Dividend - Rs 12 Per Share
ICRA Limited	Dividend - Rs 60 Per Share
3M India Limited	Dividend - Rs 160 Per Sh & Special Dividend - Rs 375
Abbott India Limited	Dividend - Rs 475 Per Share
Akzo Nobel India Limited	Dividend - Rs 30 Per Share
Albert David Limited	Dividend - Rs 5 Per Share
Arvind Limited	Dividend - Rs 3.75 Per Share
Arvind SmartSpaces Limited	Dividend - Rs 6 Per Share
Aspinwall and Company Limited	Dividend - Rs 6.50 Per Share
Associated Alcohols & Breweries Ltd.	Dividend - Rs 2 Per Share
Bharti Hexacom Limited	Dividend - Rs 10 Per Share
Capital Small Finance Bank Limited	Dividend - Rs 4 Per Share
Centum Electronics Limited	Dividend - Rs 6 Per Share
Fine Organic Industries Limited	Dividend - Rs 11 Per Share
Fortis Healthcare Limited	Dividend - Re 1 Per Share
GMM Pfaudler Limited	Dividend - Re 1 Per Share
GOCL Corporation Limited	Dividend - Rs 10 Per Share
HB Stockholdings Limited	Dividend - Re 1 Per Share

Indian Metals & Ferro Alloys Limited	Dividend - Rs 5 Per Share
Info Edge (India) Limited	Dividend - Rs 3.60 Per Share
InfoBeans Technologies Limited	Dividend - Re 1 Per Share
Jtekt India Limited	Rights 1:11 @ Premium Rs 107.10/-
Jubilant Ingrevia Limited	Dividend - Rs 2.50 Per Share
Jubilant Pharmova Limited	Dividend - Rs 5 Per Share
KEC International Limited	Dividend - Rs 5.50 Per Share
Kellton Tech Solutions Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share
Kirloskar Brothers Limited	Dividend - Rs 7 Per Share
Ksolves India Limited	Interim Dividend - Re 1 Per Share
Mukand Limited	Dividend - Rs 2 Per Share
Nelcast Limited	Dividend - Re 0.50 Per Share
Obero Realty Limited	Interim Dividend - Rs 2 Per Share
Orient Cement Limited	Dividend - Rs 0.50 Per Share
Precision Wires India Limited	Dividend - Rs 0.50 Per Share
Shriram Pistons & Rings Limited	Dividend - Rs 5 Per Share
Steelcast Limited	Dividend - Rs 2.70 Per Share
Sumitomo Chemical India Limited	Dividend - Rs 1.20 Per Share
Thyrocare Technologies Limited	Dividend - Rs 21 Per Share
Timken India Limited	Dividend - Rs 36 Per Share
Tube Investments of India Limited	Dividend - Rs 1.50 Per Share

(Source: NSE)

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